

2021/22 Economic Ambition Board Revenue Budget.

Appendix 1

Expenditure	Base Budget (£)	One-off virements (£)	Total Budget (£)
Portfolio Management Office			
Employee Expenditure (Pay, N.I. & Superannuation)	1,230,550		1,230,550
Advertising and Assessment of Candidates		5,000	5,000
Travel and Subsistence	7,500		7,500
Training	7,500	10,000	17,500
Engagement and Meetings	7,500		7,500
Communications and Public Relations	30,000	50,000	80,000
Supplies and Services	10,000	10,000	20,000
Regional Engagement Team (RET)	42,290		42,290
Premises	17,500		17,500
Insurance	10,000		10,000
Portfolio and Programme Development		95,000	95,000
Procurement and Transport external support		80,000	80,000
Programme Management Office Total	1,362,840	250,000	1,612,840
Accountable Body Support Services			
Finance Services Support	98,110		98,110
Legal (includes Monitoring Officer)	25,490		25,490
Corporate Support	37,110		37,110
Information Technology	15,000		15,000
Accountable Body Support Services Total	175,710		175,710
Joint Committee			
External Legal Support	18,000		18,000
External Financial Fees	10,000		10,000
External Audit Fee	11,000		11,000
Business Delivery Board	20,000		20,000
Joint Committee Total	59,000		59,000
Projects			
Project Business Case Development	145,000	105,000	250,000
External Legal Support	100,000		100,000
Assurance	40,000	60,000	100,000
Interest	678,020		678,020
Projects Total	963,020	165,000	1,128,020
Total Expenditure	2,560,570	415,000	2,975,570

Income	Base Budget (£)	One-off virements (£)	Total Budget (£)
Funding Contributions			
Partner Contributions			
Conwy County Borough Council	(50,000)		(50,000)
Denbighshire County Council	(50,000)		(50,000)
Flintshire County Council	(50,000)		(50,000)
Gwynedd Council	(50,000)		(50,000)
Isle of Anglesey County Council	(50,000)		(50,000)
Wrexham County Borough Council	(50,000)		(50,000)
Bangor University	(25,000)		(25,000)
Wrexham Glyndwr University	(25,000)		(25,000)
Coleg Cambria	(25,000)		(25,000)
Grŵp Llandrillo Menai	(25,000)		(25,000)
Local Authorities' Supplementary Contributions			
Conwy County Borough Council	(40,000)		(40,000)
Denbighshire County Council	(40,000)		(40,000)
Flintshire County Council	(40,000)		(40,000)
Gwynedd Council	(40,000)		(40,000)
Isle of Anglesey County Council	(40,000)		(40,000)
Wrexham County Borough Council	(40,000)		(40,000)
Partner Interest Contributions			
Conwy County Borough Council	(78,010)		(78,010)
Denbighshire County Council	(64,000)		(64,000)
Flintshire County Council	(104,000)		(104,000)
Gwynedd Council	(82,670)		(82,670)
Isle of Anglesey County Council	(46,670)		(46,670)
Wrexham County Borough Council	(90,670)		(90,670)
Bangor University	(93,330)		(93,330)
Wrexham Glyndwr University	(34,000)		(34,000)
Coleg Cambria	(34,670)		(34,670)
Grŵp Llandrillo Menai	(50,000)		(50,000)
Other			
European Social Fund (ESF) Priority 5 funding	(858,120)		(858,120)
North Wales Growth Deal grant	(384,430)		(384,430)
Earmarked Reserve		(415,000)	(415,000) *
Total Income	(2,560,570)	(415,000)	(2,975,570)
Net Budget	0	0	0

* This would leave an estimated balance of £239,000 in the earmarked reserve (based on the underspend reported in the Third Quarter Review).